HINDU ECONOMIC FORUM South Australia (HEF-SA)

Inaugural Session: 18 February 2021, Thursday

Hindu Economic Forum of South Australia was delighted to launch the Adelaide chapter and to hold its inaugural session in Adelaide on Thursday – 18 February 2021. The Adelaide chapter also became the first chapter for the Hindu Economic Forum (HEF) in Australia and the second in the Pacific region.



The Hindu Economic Forum South Australia intends to bring all Hindu entrepreneur and larger Hindu society in Australia together to fulfil the vision of the organisation –

"Grow Together, Share Together"

The primary objective of HEF SA is to provide a dynamic global economic platform for all parts of proud Hindu community including.

We intend to use the forum to support the budding entrepreneurial



brains to find - new business opportunities and Investments.

HEF SA will connect the local Hindu entrepreneurs with the global Hindu trade network, business mentoring and other important tools to uplift the enterprise and business wellbeing of united Hindu community.

The inaugural session turned out to be a great success. The local Hindu business community wholeheartedly supported the launch as 27 businesspeople attended the session with high degree of enthusiasm and contributed actively in paving the way forward for the HEF-SA chapter.



Minister for Innovation and Skills, South Australia – Honourable David Pisoni inaugurated the Forum and presided over the first meeting.

The Minister thanked the Hindu business community on behalf of the South Australian Government for choosing South Australia as their home and a destination to establish their businesses.

Hon. Minister thanked the Hindu business community for supporting the state economy and for creating jobs for the local community.

The minister instilled the faith in the HEF Members by pledging the best support from the government to all existing and new business enterprises.



All members also benefitted from a presentation by an expert guest speaker, Mr. Corin McCarthy, Principal Policy Officer from Department of Trade and Investment (SA Govt.).



Mr McCarthy provided a detailed view of the current economic outlook in the state, focus business sectors and the emerging economic & investment opportunities in South Australia.

Mr McCarthy's session helped HEF members learn the details about the available Government grants and incentive schemes to support the businesses.

Page 2 of 4



Mr. Rajendra Pandey and Mr. Naveen Mishra from the HEF-SA management committee presented the Vision, Mission and Philosophy of Hindu Economic Forum.



HEF objectives, activities, chapter structure and benefits were shared with the members.

All members unanimously agreed that the next session would focus on applying for government grants.

A businessperson Shri Vikas Gupta agreed to share his experience about documentation and process required to obtain government grants at the next session.

All members unanimously agreed on the need of such an organisation to support the Hindu societyat-large and to strengthen the economic well-being.



Strong camaraderie remained the focal point of the event

Another attendee, Shri Ravi Tomar offered to share his experience in getting into transport industry. He offered to share information at the next session about strategies to leverage credit from bank and government incentives to obtain finance for trucks etc. and opportunities to contract these trucks to construction, cement and transport companies.

The inaugural meeting turned out to be a highly interactive session, where all members introduced themselves and actively participated in recording their valuable suggestions to make the chapter a great success and the way forward.



The entrepreneurs who attended the session requested the core committee to formulate a membership structure in place for HEF-SA to support the forum expenses.

Management Committee noted all the suggestions from the members and promised to implement them in the year 2021.

The session concluded with an agreement to meet at least once every month through the Forum meetings. The Management Committee thanked all members for taking time out to attend the session, their active support and valuable comments.